The Grants and Performance Committee in its delegated authority from the Board of Directors:

1. Approves an MCAM for Mongolia in the amount of US$5 million.
2. Notes that the MCAM remains valid through the final funding round of 2021 unless extended upon request and will be subject to the requirements of the Operational Framework for Requirements and Incentives in the GPE Funding Model and to the requirements of the GPE Multiplier.